

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 3 for the Fiscal Year Ending 6/30/2024

Account Number	General Fund			Capital Outlay			Special Revenue Fund			
	FY 23-24 Amendment 2	FY 23-24 EOY Amendment	Change	FY 23-24 Amendment 2	FY 23-24 EOY Amendment	Change	FY 23-24 Amendment 2	FY 23-24 EOY Amendment	Change	
Revenues										
FEDERAL SOURCES										
Federal through state and local	3200	-	-	-	-	-	\$ 1,523,882.66	\$ 1,419,810.02	\$ (104,072.64)	
STATE SOURCES										
FEFP	3310	\$ 6,720,723.50	\$ 6,720,723.50	-	-	-	-	-	-	
Capital outlay	3397	-	-	\$ 617,166.00	\$ 671,326.00	\$ 54,160.00	-	-	-	
Class size reduction	3355	1,113,993.00	1,113,993.00	-	-	-	-	-	-	
School recognition	3361	-	-	-	-	-	-	-	-	
Other state revenue	33XX	1,196,253.50	1,203,253.50	-	25,162.98	25,162.98	-	-	-	
LOCAL SOURCES										
Interest/Change in FMV of Investment	3430	265,000.00	268,599.00	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	65,076.00	65,076.00	-	-	-	-	
Other local revenue	34XX	19,632.55	19,632.55	200,000.00	200,000.00	-	-	-	-	
Total Revenues		\$ 9,315,602.55	\$ 9,326,201.55	\$ 10,599.00	\$ 882,242.00	\$ 961,564.98	\$ 79,322.98	\$ 1,523,882.66	\$ 1,419,810.02	\$ (104,072.64)
Expenditures										
Instruction	5000	7,038,144.99	7,007,836.65	(30,308.34)	-	-	1,049,557.13	760,446.14	(289,110.99)	
Instructional support services	6000	689,470.48	419,428.28	(270,042.20)	-	-	449,320.53	653,414.88	204,094.35	
Board-Education Foundation-Admin Fee/Legal	7100	50,000.00	50,000.00	-	-	-	-	-	-	
General administration	7200	1,282,635.80	1,283,903.80	1,268.00	-	-	-	-	-	
School administration	7300	544,958.96	533,620.82	(11,338.14)	-	-	-	-	-	
Facilities and acquisition	7400	1,315,224.88	826,774.00	(488,450.88)	2,216,724.72	2,214,246.79	(2,477.93)	24,005.00	(24,005.00)	
Fiscal services	7500	-	138.75	138.75	-	-	-	-	-	
Food services	7600	-	25,055.34	25,055.34	-	-	-	-	-	
Central services	7700	-	1,200.00	1,200.00	-	-	1,000.00	5,949.00	4,949.00	
Pupil transportation services	7800	-	3,842.61	3,842.61	-	-	-	-	-	
Operation of plant	7900	461,315.89	1,176,128.71	714,812.82	-	-	-	-	-	
Maintenance of plant	8100	70,000.00	124,715.38	54,715.38	-	-	-	-	-	
Administrative technology services	8200	-	-	-	-	-	-	-	-	
Community services	9100	-	-	-	-	-	-	-	-	
Debt service	9200	-	-	-	-	-	-	-	-	
Total Expenditures		11,451,751.00	11,452,644.34	893.34	2,216,724.72	2,214,246.79	(2,477.93)	1,523,882.66	1,419,810.02	(104,072.64)
Excess (Deficiency) of Revenues Over Expenditures		(2,136,148.45)	(2,126,442.79)	9,705.66	(1,334,482.72)	(1,252,681.81)	81,800.91	-	-	-
Other Financing Sources (Uses)										
Transfers in	3600	739,411.00	736,402.00	(3,009.00)	1,423,039.96	1,423,039.96	-	-	-	
Transfers out	97XX	(1,423,039.96)	(1,423,039.96)	-	(682,242.00)	(736,402.00)	(54,160.00)	-	-	
Total Other Financing Sources (Uses)		(683,628.96)	(686,637.96)	(3,009.00)	740,797.96	686,637.96	(54,160.00)	-	-	-
Net Change in Fund Balances		(2,819,777.41)	(2,813,080.75)	6,696.66	(593,684.76)	(566,043.85)	27,640.91	-	-	-
Fund balances, beginning		3,554,451.27	3,554,451.27	-	593,684.76	593,684.76	-	-	-	
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	
Fund Balances, Beginning as Restated		3,554,451.27	3,554,451.27	-	593,684.76	593,684.76	-	-	-	-
Fund Balances, Ending		\$ 734,673.86	\$ 741,370.52	\$ 6,696.66	\$ -	\$ 27,640.91	\$ 27,640.91	\$ -	\$ -	\$ -

Historical FTE Data			State Funding
Fiscal Year	UFTE	Per Student	
FY 2021-22	1,188.62	\$ 7,107.29	E-Rate
FY 2022-23	1,143.95	\$ 7,439.83	Lobby
FY24 Original	1,143.29	\$ 7,727.30	HVAC
FY24 Amend 1	1,137.88	\$ 7,998.22	Roof
FY24 Amend 2	1,129.65	\$ 7,832.62	Car Loop
FY24 Amend 3	1,129.65	\$ 8,000.68	

Capital Projects:	
E-Rate	181,235.79
Lobby	204,830.00
HVAC	928,181.00
Roof	500,000.00
Car Loop	400,000.00
	<u>2,214,246.79</u>

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 3 for the Fiscal Year Ending 6/30/2024**

	Total Governmental Funds		
	FY 23-24	FY 23-24	
	Amendment 2	EOY Amendment	Change
Revenues			
FEDERAL SOURCES			
Federal through state and local	-	-	-
STATE SOURCES			
FEFP	\$ 6,720,723.50	\$ 6,720,723.50	\$ -
Capital outlay	617,166.00	671,326.00	54,160.00
Class size reduction	1,113,993.00	1,113,993.00	-
School recognition	-	-	-
Other state revenue	1,196,253.50	1,228,416.48	32,162.98
LOCAL SOURCES			
Interest/Change in FMV of Investment	265,000.00	268,599.00	3,599.00
Local capital improvement tax	65,076.00	65,076.00	-
Other local revenue	219,632.55	219,632.55	-
Total Revenues	\$ 10,197,844.55	\$ 10,287,766.53	\$ 89,921.98
Expenditures			
Instruction	7,038,144.99	7,007,836.65	(30,308.34)
Instructional support services	689,470.48	419,428.28	(270,042.20)
Board-Education Foundation-Admin Fee/Legal	50,000.00	50,000.00	-
General administration			
School administration	544,958.96	533,620.82	(11,338.14)
Facilities and acquisition	3,531,949.60	3,041,020.79	(490,928.81)
Fiscal services	-	138.75	138.75
Food services	-	25,055.34	25,055.34
Central services	-	1,200.00	1,200.00
Pupil transportation services	-	3,842.61	3,842.61
Operation of plant			
Maintenance of plant	70,000.00	124,715.38	54,715.38
Administrative technology services	-	-	-
Community services	-	-	-
Debt service	-	-	-
Total Expenditures	11,924,524.03	11,206,858.62	(717,665.41)
Excess (Deficiency) of Revenues Over Expenditures	(1,726,679.48)	(919,092.09)	807,587.39
Other Financing Sources (Uses)			
Transfers in	2,162,450.96	2,159,441.96	(3,009.00)
Transfers out	(2,105,281.96)	(2,159,441.96)	(54,160.00)
Total Other Financing Sources (Uses)	57,169.00	-	(57,169.00)
	FY 23-24	FY 23-24	
	Amendment 2	EOY Amendment	Change
Net Change in Fund Balances	(1,669,510.48)	(919,092.09)	750,418.39
Fund balances, beginning	4,148,136.03	4,148,136.03	-
Adjustments to beginning fund balance	-	-	-
Fund Balances, Beginning as Restated	4,148,136.03	4,148,136.03	-
Fund Balances, Ending	\$ 2,478,625.55	\$ 3,229,043.94	\$ 750,418.39